



LEGAL NEWS

Angola

October 2018

PRIVATE INVESTMENT

PRIVATE INVESTMENT LAW REGULATIONS APPROVED

The Private Investment Law Regulations (Presidential Decree No. 250/18, of 30 October 2018) were recently approved and, inter alia, detail the rules for the submission and monitoring of private investment projects. The Regulations, which entered into force on 30 October 2018, also clarify that the tax benefits set forth in the law are automatically granted, although same may vary according to eligibility requirements.

COMPETITION REGULATIONS

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On 12 October 2018, secondary legislation to the Competition Law (Law No. 5/18, of 10 May 2018) was approved (through Presidential Decree No. 240/18), setting out and detailing certain rules and procedures necessary for the entry into force of the Law, notably in relation to the thresholds for merger notifications to the Competition Regulatory Authority to be mandatory and on the dominant position concept.

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