Legal News Cameroon

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May through July 2015

REGULATORY

GAMBLING ACTIVITIES NOW SUBJECT TO REGULATION

Law No. 2015/012, of 16 July 2015, recently introduced a new regulatory framework aiming at governing entertainment games, money games and games of chance (including online gambling). The carrying out of these activities is now subject to an exclusive rights' regime controlled by the Cameroonian Government. Depending on their specific underlying nature, the performance of activities covered by the provisions of the new law will be subject to (i) a concession, (ii) authorization or (iii) notification regime. The new law also provides for control measures to be implemented by sworn officers of the State, as well as an amicable dispute resolution mechanism. Breach of the provisions of this law will give rise to the application of administrative and/or criminal sanctions.

TRADE

SMALL AND MEDIUM-SIZED COMPANIES' FRAMEWORK AMENDED

Law No. 2015/010, of 16 July 2015, revamped the legal framework applicable to small and medium-sized companies in Cameroon. Amendments brought by the new law include a redefinition of companies eligible to the advantages usually granted to small and medium-sized companies under the applicable legal framework. Companies of all economic sectors employing a maximum of one hundred (100) employees whose annual turnover does not exceed XAF 3 Billion (approx.. USD 5 Million) may now be considered eligible to the advantages granted to small and medium-sized companies, subject to 51% of their share capital being held by Cameroonians.

INTERNATIONAL

CAMEROON TO RATIFY ADDITIONAL PROTOCOL TO AGREEMENT WITH INTERNATIONAL ATOMIC ENERGY AGENCY

The Cameroonian Parliament recently authorized the President of the Republic to proceed with the ratification of the Additional Protocol to the Agreement concluded with the International Atomic Energy Agency for the application of safeguards in accordance with the treaty on non-proliferation of nuclear weapons, signed in Vienna in 2004.

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