September through November 2015

FORESTRY

SANDALWOOD CLASSIFIED AS ICONIC PLANT OF NATIONAL VALUE

The Timor-Leste Government, through Resolution 41/2015, of 18 November 2015, classified sandalwood as an iconic plant of national value. This statute sets forth that (i) sandalwood must have special protection by the public institutions, as well as by natural and legal persons due to its scarcity; (ii) the cutting, extraction and sale of sandalwood is prohibited under the law; (iii) the activities relating to sandalwood inventory, research and plantation shall be intensified; and (iv) the Ministry of Agriculture and Fisheries, the National Police of Timor-Leste and the other competent authorities are urged to guarantee compliance with the laws and regulations applicable to environmental protection and restrain the illegal exploitation of forests and forestry products.

LABOR

FIXED TERM EMPLOYMENT CONTRACTS FOR THE PUBLIC ADMINISTRATION

By means of Decree 6/2015, of 18 November 2015, the Government approved the statutory framework on fixed term employment contracts in the public administration. This statute establishes the recruitment procedures, remuneration and contract management regime, as well as the performance evaluation of employees with a fixed term contract when hired by public administration bodies and institutions.

EXTRACTIVE INDUSTRIES

INVESTMENT PROJECT FOR A CEMENT PRODUCTION PLANT

By means of Resolution 43/2015, of 25 November 2015, the Government approved the special interest of the Investment Project for a limestone extraction unit and cement production plant in Baucau. The Project intends to promote the diversification of the non-oil economy sector, taking into consideration the vision of the 2011-2030 Strategic Development Plan. This statute sets forth that following the consent of the Minister of Finance, and provided that the Government decides to participate in the Project directly or through an entity to be designated, an amount of USD 10,000,000.00 (ten million United States dollars) of the 2016 General State Budget shall be allocated to the funding of the investment.

STATE ADMINISTRATION

ORGANIZATIONAL STRUCTURE OF THE MINISTRY OF FINANCE APPROVED

By means of Decree-Law 38/2015, of 7 October 2015, the Government approved the organizational structure of the Ministry of Finance. The Ministry of Finance is the central government body responsible for the execution and assessment of policies related to the annual budget and finances. This statue has further been rectified by Rectification 1/2015, of 20 November 2015, due to some inaccuracies which dictated the republication of said statute in its entirety.

ORGANIZATIONAL STRUCTURE OF MCIA APPROVED

By means of Decree-Law 39/2015, of 4 November 2015, the Government approved the organizational structure of the Ministry of Commerce, Industry and Environment. The Ministry of Commerce, Industry and Environment is the central government body responsible for the execution and evaluation of the policies defined and approved by the Council of Ministers for the commercial, industrial and environmental sectors. This statute entered into force on 5 November 2015.

ORGANIZATIONAL STRUCTURE FOR IADE

The organizational regulations of the Institute for Business Development Support (Instituto de Apoio ao Desenvolvimento Empresarial – "IADE") were approved by means of Ministerial Diploma 26/2015, of 25 November 2015. IADE is a public institute responsible for promoting and developing the private and cooperative sectors, in order to contribute to strengthening of economic activities in Timor-Leste.

For further information about the contents of this Legal News, please contact:

Ricardo Alves Silva: ricardo.silva@mirandalawfirm.com Joana Custóias: joana.custoias@mirandalawfirm.com

Miranda & Associados Av. Engenheiro Duarte Pacheco, 7 1070-100 LISBON - PORTUGAL Tel: +351 217 814 800 Fax: +351 217 814 802

www.mirandalawfirm.com

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