PRIVATIZATIONS

Conversion and Privatization of Angola Telecom

Under Angola's 2023-2026 Privatization Program, authorization was granted for the conversion of Empresa de Telecomunicações de Angola, E.P. into Empresa de Telecomunicações de Angola, S.A. – Angola Telecom, S.A. The new company automatically and universally succeeds the former state-owned entity, without interruption of its legal identity, retaining ownership of all assets, rights, and obligations, including those relating to its employees. Presidential Order No. 182/26, of 6 May 2026, also authorizes the privatization of 15% of the company's share capital through a limited tender by prior qualification.

OIL & GAS

Changes to National Maritime Agency Fees and Charges Framework for the Oil Sector

To promote consistency between the National Maritime Agency ("AMN") fees and charges framework and the Petroleum Activities Law, while supporting private investment in the Maritime and Oil Sectors, Joint Executive Decree No. 4/26, of 8 June 2026, was enacted. This statute, which entered into force on the date of its publication, amends Joint Executive Decree No. 5/25, of 3 April 2025, and exempts from the payment of fees and charges authorizations for entry and extensions of stay relating to Floating Storage and Offloading (FSO), Floating Production Storage and Offloading (FPSO), Floating Reloading and Offloading (FRO), and Floating Storage Unit (FSU) vessels operating under petroleum concessions. It also excludes hydrographic and maritime signaling activities carried out exclusively for petroleum operations from the scope of applicable fees and charges.

MINING

New Local Consultation Rules for Mining Rights

Aiming to reinforce the protection of public interests and community rights in areas where mining operations are conducted, Executive Decree No. 134/26, of 1 June 2026, was enacted. The statute establishes the conditions under which Local State Administration Bodies must be consulted during the process of granting mining rights, ensuring their participation in issues affecting local communities. This Decree came into force on the date of its publication.

PUBLIC-PRIVATE PARTNERSHIPS

New Framework for Public-Private Partnerships

With a view to standardizing procedures, enhancing transparency and strengthening investor confidence in Public-Private Partnership ("PPP") projects, Angola approved the Procedures Manual for PPP through Joint Executive Decree No. 5/26, of 11 June 2026. The Manual sets out mandatory procedural guidelines covering the entire PPP project cycle, from project identification and assessment to procurement and contract management and stands as a reference instrument for bodies and entities of the direct and indirect State Administration, local authorities, and public funds. This statute came into force on the date of its publication.

CORPORATE AND COMMERCIAL

Legal framework for Holding Companies enacted

With a view to fostering capital market development and encouraging the formation of financially sound corporate groups, a Legal Framework for Holding Companies (*Sociedades Gestoras de Participações Sociais* – "SGPS") was approved through Presidential Legislative Decree No. 5/26, of 30 July 2026. The statute establishes the relevant qualification requirements and supervisory rules applicable to SGPS and came into force on the date of its publication.

INDUSTRIAL ACTIVITY

New Rules for Privately Developed Industrial Hubs and Parks

With the aim of regulating private industrial developments contemplated in the Legal Framework for Industrial Development Hubs (*Polos de*

Desenvolvimento Industrial - "PDI") and Rural Industrial Parks (*Parques Industriais Rurais* - "PIR"), Executive Decree No. 127/26, of 19 May 2026, was recently enacted. This statute approves the Regulation Applicable to Privately Developed Industrial Hubs and Parks, setting out the rules applicable to their recognition, registration, organization, operation, and technical supervision. Its scope also extends to private industrial infrastructure with typical characteristics of a PDI or PIR, even where no formal recognition has been granted. This statute came into force on the date of its publication.

Industrial Development Hubs Regulation approved

Executive Decree No. 132/26, of 29 May 2026, approved the Regulation on PDI, in order to strengthen and clarify the procedural framework governing the management and operation of such hubs. The Regulation sets out rules relating to the selection of managing entities, the implementation and operation of PDIs, land tenure rights, conditions for the establishment and continued presence of investors, as well as operational oversight and enforcement mechanisms. Its provisions apply to all PDIs integrated into the National Network of Industrial Development Hubs, regardless of their location or stage of development. This statute came into force on the date of its publication.

ADVERTISING

Advertising License requirement removed

As part of broader efforts to streamline administrative procedures, the requirement to obtain an Advertising License has been abolished, and Local State Administration Authorities have ceased issuing such licenses. The license was formerly required for the display of business names and trademarks on the premises of commercial and industrial establishments, fuel service stations, repair workshops, and similar facilities, as well as on motor vehicles used in connection with such activities. This legal instrument came into force on the date of its publication and revoked all provisions inconsistent with its terms.

DOMESTIC PRODUCTION

Mandatory acquisition of domestic food products

To promote domestic production in the food sector and improve market access for locally produced goods, Executive Decree No. 130/26, of 27 May 2026, introduced an obligation for licensed food importers to acquire certain domestically produced goods. The statute also requires such products to be displayed prominently in commercial establishments, with a view to strengthening the integration of national production chains. The new regime came into force on 26 June 2026, i.e. 30 days after its publication.

BANKING

New Limit on Cross-Border Bank Transfers

Through Notice No. 4/26, of 25 May 2026, the National Bank of Angola ("BNA") has revised the framework governing foreign exchange transactions by individuals, in response to current geopolitical pressures affecting the international environment. The amendment is limited in scope and does not alter the fundamental structure of the regime established by Notice No. 3/23, of 9 March 2023, resulting in a reduction of the annual cap applicable to unilateral transfers (find further information on Miranda Alliance's Legal Alert of 2 June 2026).

New Rules on Mandatory Reserves

As part of the ongoing review of the regulatory framework applicable to mandatory reserves, the BNA has approved Instruction No. 02/2026, of 30 June 2026, introducing revised rules on the calculation, maintenance, and reporting of mandatory reserve requirements. The new framework introduces significant changes to the previous regime, particularly regarding the calculation and maintenance of reserve requirements, the treatment of financial inclusion accounts, reporting procedures, and the sanctions applicable to non-compliance. The instrument came into force on the day following its publication and repealed BNA Instruction No. 06/24, of 12 June 2024 (find further information on Miranda Alliance's Legal Alert of 2 July 2026).

Mandatory Reserve Requirements updated

In line with the objective of strengthening monetary policy effectiveness and adapting the regulatory framework to current economic conditions, the BNA approved Directive No. 04/2026, of 2 July 2026. This instrument revises the criteria applicable to the calculation and maintenance of mandatory reserves by banking financial institutions and entered into force on the date of its publication, repealing BNA Directive No. 02/2026, of 25 March 2026.

Foreign Currency Mandatory Reserve Procedures revised

With a view to strengthening the framework applicable to mandatory reserves in foreign currency, the BNA approved Directive No. 05/2026, of 2 July 2026. The directive consolidates the accounts designated for compliance with these reserve requirements and updates the procedures governing their establishment and release by Banking Financial Institutions. This instrument came into force on 6 July 2026 and repealed BNA Directive No. 03/23, of 6 February 2023.

Interest Rates updated

Directive No. 06/2026, of 16 July 2026, issued by BNA, set the following interest rates: (a) the Basic Interest Rate of the BNA ("BNA Rate") at 15.75%; (b) the Interest Rate for the Permanent Liquidity Provision Facility ("FCL") at 16.75%; and (c) the Interest Rate for the Permanent Liquidity Absorption Facility ("FAL") at 14.75%. This BNA Directive repealed Directive No. 03/26, of 18 May 2026, and came into effect on the date of its publication.

INSURANCE

Prior Notification Requirements for Qualifying Holdings in Insurance and Reinsurance Companies

Pursuant to Regulatory Standard No. 4/26, of 11 May 2026, the Angolan Insurance Regulation and Supervision Agency (*Agência Angolana de Regulação e Supervisão de Seguros* – "ARSEG") has established the required content of prior notifications relating to the acquisition, increase, and reduction of qualifying holdings in insurance and reinsurance companies (find further information on Miranda Alliance's Legal Alert of 19 May 2026).

FREIGHT FORWARDING ACTIVITY

Deadline Extended for Freight Forwarding Companies to Comply with New Regulatory Requirements

Pursuant to Instruction No. 3/26, of 21 May 2026, the Angolan Cargo and Logistics Certification Regulatory Agency (*Agência Reguladora de Certificação de Carga e Logística de Angola* – "ARCCLA") extended the deadline by 180 days for companies carrying out freight forwarding activities to include the term “freight forwarders” in their corporate name. The new deadline corresponds to 180 days from the publication of the statute and follows the requirements established under Instruction No. 1/26, of 10 March 2026, as rectified by Rectification No. 1/26, of 13 May 2026. Companies that fail to comply with the new requirement by 11 November 2026 may have their operating authorization suspended by ARCCLA.

Transitional Regime for Freight Forwarder Licenses

To address the treatment of licenses issued under repealed freight forwarding legislation, ARCCLA approved Instruction No. 4/26, of 28 May 2026. Operators intending to continue carrying out freight forwarding activities are required to obtain a new license by submitting an application to the Chairperson of ARCCLA’s Board of Directors. The transitional regime applies exclusively during the validity period of licenses previously issued. Under the current legal framework, licenses are valid for five years, renewable for an additional five-year period. This statute came into force on the date of its publication.

TOURISM

Travel and Tourism Agencies License Template rectified

To ensure the accuracy of the licensing framework applicable to Travel and Tourism Agencies, Rectification No. 9/26, of 15 May 2026, was published. The rectification amends the license template set out in Presidential Decree No. 27/26, of 6 February 2026, which established changes to the licensing and operational regime applicable to entities operating in this sector. The amendment specifically addresses the form of the license issued to authorized operators.

SOCIAL GAMING

Allocation Rules for Social Gaming Revenues and Unclaimed Prizes

To regulate the allocation of State revenues arising from the exclusive operation of social gaming activities, Presidential Decree No. 118/26, of 2 July 2026, was recently enacted. The statute governs the use of revenues generated from lottery, lotto, football pools, and other authorized social games, and establishes the allocation of unclaimed prizes. The new regime prioritizes the funding of measures aimed at preventing, treating, and mitigating gambling addiction and promoting responsible gaming practices. This statute came into force on the date of its publication.

TRAINING AND EDUCATION

New Framework for Blended and Remote Learning Programs

In response to the growing need for flexible vocational training solutions, Presidential Decree No. 99/26, of 26 May 2026, established the legal framework applicable to training provided through b-learning and e-learning formats. The statute sets out rules designed to ensure the adoption of quality standards aligned with international recognized benchmarks, and promote the modernization of training delivery systems. This Presidential Decree came into force on the date of its publication.

SOCIAL SECURITY

New Framework for Family Benefits under Mandatory Social Protection

As part of efforts to reinforce social protection mechanisms and provide greater support to workers and their families, Presidential Decree No. 95/26, of 22 May 2026, established a new legal framework for family benefits under the Mandatory Social Protection System. The statute sets out the rules governing maternity, breastfeeding, and family allowance benefits, preserving the contributory basis of the system while improving the adequacy of benefits to current economic and social conditions. This statute entered into force on the date of its publication and partially repealed Presidential Decree No. 8/11, of 7 January 2011 (find further information on Miranda Alliance's Legal Alert of 26 May 2026).

INTERNATIONAL TRADE

Accession to the African Export Development Fund

In order to foster investment and support the growth of strategic economic sectors, Angola approved its accession to the African Export Development Fund through Resolution No. 11/26, of 14 May 2026. The Fund is a financial mechanism designed to facilitate access to capital and financial services for companies operating in priority sectors, based on a strategy aimed at promoting African trade, industrialization, and export development.

ENVIRONMENTAL

New Regulation on Cleaning and Sanitation Services Fee

To strengthen environmental sustainability measures and address the effects of pollution, Presidential Decree No. 102/26, of 29 May 2026, approved the Regulation on the Cleaning and Sanitation Services Fee. Based on the polluter-pays principle, the regulation seeks to ensure the financial sustainability of cleaning and sanitation services while promoting a fair distribution of the associated costs among users. This statute entered into force on the date of its publication and repealed Presidential Decree No. 107/16, of 20 May 2016, as well as part of the fee schedule provided for in the Legal Framework Applicable to Fees Charged by Local State Administration Bodies.

For further information about the content of this Legal News, please contact:

angola@mirandaalliance.com
