

# CAMEROON

September through November 2016

## CORPORATE

### NEW SHARE CAPITAL REQUIREMENTS FOR PRIVATE LIMITED LIABILITY COMPANIES

Law No. 2016/014, of 14 December 2016, sets forth a new minimum share capital requirement for private limited liability companies ("*Société a Responsabilité Limitée* – SARL") and regulates the intervention of notaries public in the incorporation of such companies as follows:

The minimum registered share capital for SARLs is brought down from XAF 1,000,000 (corresponding to roughly EUR 1,524) to XAF 100,000 (roughly EUR 152).

SARLs may either be incorporated by means of (i) a deed executed before a notary public; or (ii) a private document executed by the parties (with the relevant signatures certified by a notary public or by the relevant services of a one-stop-shop) and subsequently deposited with a notary public's office. In addition, the intervention of a notary public shall henceforth be optional for sole-shareholder private limited liability companies as well as for companies having a share capital of XAF 1,000,000 or less.

For further information about the contents of this Legal News, please contact:

[Margarida.Maia@mirandalawfirm.com](mailto:Margarida.Maia@mirandalawfirm.com)

Miranda & Associados  
Av. Eng. Duarte Pacheco, 7  
1070-100 LISBON – PORTUGAL  
T: +351 217 814 800 | F: +351 217 814 802  
[www.mirandalawfirm.com](http://www.mirandalawfirm.com)

**miranda**alliance  
[www.mirandaalliance.com](http://www.mirandaalliance.com)

#### MEMBERS

ANGOLA | BRAZIL | CAMEROON | CAPE VERDE  
DEMOCRATIC REPUBLIC OF THE CONGO | EQUATORIAL GUINEA  
GABON | GUINEA-BISSAU | IVORY COAST | MACAU (CHINA)  
MOZAMBIQUE | PORTUGAL | REPUBLIC OF THE CONGO  
SÃO TOMÉ AND PRÍNCIPE | TIMOR-LESTE

#### LIAISON OFFICES

UK (LONDON) | USA (HOUSTON) | FRANCE (PARIS)

© Miranda & Associados, 2016. Reproduction is authorised, provided the source is acknowledged.

WARNING: The texts contained in this Legal Alert are provided for general information purposes only, and are not intended to be a source of advertising, solicitation, or legal advice; thus, the reader should not rely solely on information provided herein and should always seek the advice of competent counsel.

This Legal News is distributed free of charge to our clients, colleagues and friends. If you do not wish to continue receiving it, please reply to this e-mail.