

SÃO TOMÉ AND PRÍNCIPE

January through March 2016

PUBLIC INVESTMENT

2016 STATE BUDGET APPROVED

The 2016 State Budget was approved by Law No. 1/2006, of 5 February 2006, which forecasts a total amount of revenues and expenditures of approximately USD 170 million. This amount includes approximately USD 58 million of current revenues, being the remainder obtained through donations, as well as through national and international funding streams. The amount of donations included in the budget is approximately USD 61.5 million, whilst the revenues obtained through financing total an amount of approximately USD 50 million. National funding comes from the National Oil Account and from the sale of assets, whereas the international funding provided for in the budget is destined to specific projects. On the expenditures side, public investment will reach approximately USD 98 million. The State Budget entered into force on 1 January 2016.

GENERAL STATE PLAN FOR 2016 APPROVED

The 2016 General State Plan was approved by Law No. 2/2006, of 5 February 2006, and comprises two major keystones: on the one hand, sustainable growth and job creation, and, on the other, social cohesion and improvement of the country's external credibility. With regard to specific measures to be adopted, emphasis is laid on the investment on infrastructures, in particular, on means of transportation, water collection and distribution, power production, transmission and distribution, as well as on the increase of food production and export.

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