

# CAMEROON

December 2016 through February 2017

## CORPORATE

### CERTIFICATION OF COMPANIES' BY-LAWS MADE EASIER BY ONE-STOP-SHOPS

Decree no. 2017/0877/PM, of 28 February 2017 regulates Law no. 2016/014, of 14 December 2016 on the intervention of one-stop-shops and notaries in the setting up of a corporation (*société à responsabilité limitée* – “SARL”) by stating the conditions governing the certification process of SARL’s by-laws by the one-stop-shops.

Under the new Decree, private documents executed by the parties containing the by-laws of SARLs must be submitted to one of the one-stop-shops available for certification. The Head of the one-stop-shop shall be tasked with certifying the documents within 24 hours from submission after confirming the following items:

- i. Type of company;
- ii. Corporate name;
- iii. Duration;
- iv. Share capital;
- v. Number and value of shares; and
- vi. Conditions of operation.

The certification by the one-stop-shop is only available for (i) SARLs with a share capital comprised between XAF 100,000 and XAF 999,999 and (ii) sole-shareholder SARLs, regardless of the amount of the share capital. The intervention of a notary public remains mandatory for companies with a share capital of XAF 1,000,000 or higher.

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