



## COVID-19

Given the public health emergency situation due to COVID-19, a number of statutes have been approved establishing measures to avoid the spread of the disease and mitigate its effects. For more detailed information about the statutes published in response to the pandemic, please consult this [link](#).

## PRIVATIZATIONS

### Privatization of BODIVA - Bolsa de Dívida e Valores de Angola and MEA - Mota Engil Angola, S.A. authorized

As part of the Privatization Program (PROPRIV 2019-2022), the privatization was authorized of 30% of shares representing the share capital of BODIVA - Bolsa de Dívida e Valores de Angola - Sociedade Gestora de Mercados Regulamentados, S.A. According to Presidential Order No. 31-A/22, of 8 February 2022, the privatization of BODIVA will be carried out in two phases: firstly, through a limited tendering process by pre-qualification, and subsequently through an Initial Public Offering on the Stock Exchange. Founded in 2014, BODIVA is one of the largest and fastest-growing stock exchanges in all of sub-Saharan Africa.

With the same objective of promoting investment and private initiative, also approved was the privatization by Public Tender of the 20% share of MEA - Mota Engil Angola. S.A. held by the State. This company has been present in Angola since 1946, with its main activity construction and public works. Nevertheless, Mota-Engil Angola also operates, through its various subsidiary companies, in the sectors of transport, logistics, industry, environment and services.

## **PUBLIC BUSINESS SECTOR**

### Roadmap approved for Reform of Public Business Sector

With the purpose of restructuring and resizing the Angolan public business sector (PBS), Presidential Decree No. 13/22, of 18 January 2022, was recently published. This statute enacts the PBS Reform Roadmap, prescribing on one hand more efficient management of public resources and greater centralization of structural and strategic projects, and on the other hand the promotion of healthy competition and the reduction of the number of monopolies. The main objectives of this Roadmap include: (i) the improvement of the business environment in the Country; (ii) a reduction of the State's participation in the economy; (iii) the disaggregation of the State's role as shareholder, supervisor and regulator; and (iv) the prioritization of the reform of the energy, transport and telecommunications sectors.

## **OIL & GAS**

### Rules and Procedures for Fuel Exports approved

Through Executive Decree No. 140/22, of 24 February 2022, the Rules and Procedures for the Exportation of Fuels were approved, with the goal of monitoring and controlling the exportation of petroleum-derived products. According to this statute, operators that intend to perform this activity must request prior authorization from the Institute for the Regulation of

Petroleum Derivatives (*Instituto Regulador dos Derivados do Petróleo*) and need to operate in duly certified storage facilities.

## **LABOR AND SOCIAL SECURITY**

### Increase of National Minimum Wage

The new National Minimum Wage is Kz 32,181.15. Presidential Decree No. 54/22, of 17 February 2022, which came into effect immediately, also set the minimum wage by economic sector, as follows: (i) Kz 48,271.73 for general trade and the mining industry; (ii) Kz 40,226.44 for the transportation, services and manufacturing industries; and (iii) Kz 32,181.15 for agriculture. In order to keep up with inflation, the adjustment to the statutory national minimum monthly wage roughly amounts to a 50% increase in the minimum amounts previously set two years ago.

### Remote-Working Regime enacted

The statute that regulates remote working was recently enacted. Presidential Decree No. 52/22, of 17 February 2022, sets out the situations that allow for remote working and the circumstances in which an employee is entitled to demand that his/her activity be performed by remote working. This statute also regulates the form and content of the relevant special agreement to be entered into, as well as issues regarding work tools, additional expenses, the employee's duties and rights, working hours, and right to privacy.

### Measures approved to Encourage Hiring of Vulnerable Citizens and to Promote Settlement of Debts to Social Security

In order to adopt measures to support the recovery of economic activity, to bring down the unemployment rate, and to extend the coverage of mandatory social protection to socially vulnerable citizens, Presidential Decree No. 12/22, of 17 January 2022, was approved. This statute

establishes measures to support companies that enter into contracts with young, unemployed, and disabled persons, in respect of contributions owed to Social Security. In addition to these measures, the statute also provides that in situations of voluntary regularization of debts to the mandatory Social Security entity, these companies may be exempted from the payment of interest if they maintain or increase the number of employees registered in the Social Security system. The measures are valid for a period of 36 months from the date of publication of this statute.

## New Regime for Creation, Organization, Operation and Extinction of Mutual Associations approved

With the aim of developing the Compulsory and Complementary Social Protection Regime, the new Legal Regime applicable to the Creation, Organization, Operation and Extinction of Mutual Associations was approved. Presidential Decree No. 32/22, of 1 February 2022, which approved this regime, enters into force on 2 April 2022, revoking Decree No. 1/99, of 12 March 1999.

### **BANKING**

## Regulating Governance and Internal Control Systems of Banking Financial Institutions

National Bank of Angola (BNA) Order No. 1/22, of 28 January 2022, regulated the governance and internal control systems of Banking Financial Institutions, and defined the operating standards upon which the organizational culture of such institutions must be based. The Order is also applicable to Holding Companies and Payment System Operators. This statute introduces some changes to the current regime, namely in the areas of corporate governance, internal control systems, internal auditing and financial groups. The new Order revokes BNA Order No. 10/21, of 14 July 2021, on the Code of Corporate Governance of Financial Institutions.

## New Rules on Access to Activity of Payment Service Provision

In order to foster the appearance of new payment initiatives and solutions that allow for a wide range of rapid payment services and to offer security safeguards for users, the BNA recently approved Order No. 2/22, of 2 February 2022. This statute, which establishes the rules on access to the activity of Payment Service Provision, comes into force on 3 April 2022, revoking BNA Order Nos. 5/14, of 1 October 2014, and 7/17, of 12 September 2017.

## Rules and Operational Procedures approved related to Activities of Financial Market Infrastructures

Through Order No. 3/22, of 2 February 2022, the BNA approved rules and operational procedures related to the activities of Financial Market Infrastructures (FMI), in order to adopt risk control mechanisms specific to their operation. This Order, which came into force on 4 March 2022, established rules for the creation, participation criteria and supervision of FMIs, so as to ensure the relevant efficiency and security. This statute revokes BNA Order No. 8/17, of 12 September 2017, and BNA Instruction No. 1/16, of 22 January 2016.

## New Rules and Procedures for Hiring and Operation of Banking Agents and Payment Agents

With the purpose of stimulating the supply and general availability of financial products and services throughout the national territory, the BNA recently published Order No. 4/22, of 3 February 2022. This statute establishes the rules for financial institutions that intend to expand their activities geographically by hiring banking agents, including for the activity of credit intermediation, and payment agents. This statute revokes BNA Order No. 7/20, of 2 April 2020.

## New Rules and Procedures for Payment Arrangements at Payment System level

Through Order No. 5/22, of 3 February 2022, the BNA established the rules and operational procedures related to payment arrangements at the level of the Payment System of Angola, stipulating the criteria for authorization and cancellation, operation and participation of the relevant arrangements. This Order came into force on the date of its publication and establishes that existing arrangements must comply with the new regime by 2 August.

### **SOCIAL GAMING**

## Table of Fees and Emoluments for Social Gaming approved

In order to improve the regulation, supervision, inspection and monitoring of all gaming activity in the national territory, the Table of Fees and Emoluments to be charged by the Institute of Gaming Supervision (*Instituto de Supervisão de Jogos (ISJ)*) was approved. Presidential Decree No. 50/22, of 15 February 2022, established the regime applicable to the fees and emoluments charged for access to the Gaming Sector, as well as for the services provided by the ISJ.

### **ADVERTISING**

## Regime applicable to Fees Charged by National Directorate of Advertising approved

Through Presidential Decree No. 43/22, of 11 February 2022, rules were approved covering the fees charged by the National Advertising Directorate (*Direcção Nacional de Publicidade*), due for the issuance and renewal of certificates for engagement in advertising activities. Among other specifications, this statute also regulates notifications, methods and deadlines for payment.

## **FISHING**

### Adhesion to Agreement to Prevent, Deter and Eliminate Illegal, Unreported and Unregulated Fishing

Through Resolution No. 2/22, of 11 January 2022, Angola approved its adhesion to the Agreement on Port State Measures to Prevent, Deter and Eliminate Illegal, Unreported and Unregulated Fishing. Through this instrument, the contracting states undertake to adopt efficient measures to promote the sustainable exploitation and long-term conservation of fish stocks and marine ecosystems.

## **ENVIRONMENT**

### National System for Monitoring, Reporting and Verification of Climate Policy institutionalized

Given the need to monitor, report, verify and prepare reports on the implementation of international legal instruments related to Climate Change, the National System for Monitoring, Reporting and Verification (*Sistema Nacional de Monitoramento, Reporte e Verificação* (SNMRV)) of Climate Policy was institutionalized. Presidential Decree No. 8/22, of 13 January 2022, seeks to ensure that the information managed by the SNMRV will serve to assist the State in the dissemination of this data, and in the design of policies, programs, projects and legislation on this matter.

### National Climate and Environmental Observatory launched

Through Presidential Order No. 8/22, of 13 January 2022, the National Climate and Environmental Observatory was created. The purpose of this new entity is to coordinate, control and analyze data and information related to observations of environmental, economic and social indicators.



The creation of the observatory seeks to develop and deepen national knowledge and awareness of climate change, and to cooperate in the substantiation and making of policy decisions related to ecology, the use of land and water, forest fires, agriculture, and health.

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