



ELECTRICITY

General Electricity Law amended

In order to reflect Angola's strategic objectives of fostering economic development, supporting regional energy integration in Southern and Central Africa, and promoting efficient and competitive energy markets, Law No. 6/25, of 23 July 2025, was approved. This statute introduces significant amendments to Angola's General Electricity Law (Law No. 14–

A/96, of 31 May 1996), aiming to promote private sector involvement and enhance the regulatory framework in the Electricity Sector (find further information on Miranda Alliance's Legal Alert of 31 July 2025).

OIL & GAS

Technical Regulation of the Annual Hydrocarbon Production Plan approved

Aiming to establish guidelines and procedures for the approval, execution, and revision of Annual Production Plans (*Planos Anuais de Produção* ("PAP")) prepared by oil and gas operator s, Executive Decree No. 687/25, of 27 August 2025, was recently published. This statute entered into force immediately upon publication.

Technical Regulation on the Estimates of Petroleum and Natural Gas Resources and Reserves approved

To define the rules for preparing annual information on petroleum and natural gas resources and reserves, and to establish the procedures for its submission by petroleum operators and entities that provide certification services regarding the country's resources and reserves, Executive Decree No. 688/25, of 27 August 2025, was recently approved. This statute, which entered into force on the date of its publication, also sets forth the criteria

governing the estimates of hydrocarbon volumes, including their classification and categorization.

Technical Regulation on the Submission of Hydrocarbon Exploration and Production Data approved

Considering the need to standardize, harmonize, and regulate the procedures that oil and gas operators must observe when submitting exploration and production data and information on hydrocarbons acquired and generated in carrying out petroleum operations in Angola, the Technical Regulation on the Submission of Hydrocarbon Exploration and Production Data was approved. Executive Decree No. 691/25, of 29 August 2025, entered into force on the date of its publication.

TAX

New Composition of Tax Regions

In light of the new Political-Administrative Division of Angola, which altered the number of provinces and municipalities, and to ensure greater proximity between the General Tax Administration and taxpayers, Executive Decree No. 675/25, of 15 August 2025, was issued. In addition to defining the new structure of the Tax Regions, this decree also reorganizes the tax offices and establishes the 2nd Tax Office for Large Taxpayers. Executive Decree No.

675/25 entered into force on the date of its publication and revoked Executive Decree No. 151/15, of 30 March, as well as Orders No. 1042/11 and 4879/19, of 23 December 2011 and 16 October 2019, respectively.

New Rules on Electronic Invoicing

Aiming to define the data structure of software and the model for electronic invoicing, as well as to set forth other technical and procedural specifications, Executive Decree No. 683/25, of 22 August 2025, was recently published. This statute entered into force on 21 September 2025 (i.e., 30 days after its publication).

PRIVATE INVESTMENT

Fees and Charges levied by AIPEX updated

To simplify and update the fees and charges for services provided by the Angolan Private Investment and Export Promotion Agency (*Agência de Investimento Privado e Promoção das Exportações* ("AIPEX")), Executive Decree No. 430/25, of 30 June 2025, was recently approved. This statute, which entered into force on the date of its publication, updates the amounts owed to this entity as financial consideration for pre-investment services, assistance with investment implementation, and post-investment services.

PRIVATIZATIONS

Privatization of ALDEIA NOVA - Waco Cungo, S.A. authorized

As part of the Privatization Program for 2023–2026, the privatization, via Public Tender of the 59% share held indirectly by the State and by GESTERRA, S.A. in ALDEIA NOVA – Waco Cungo, S.A. has been authorized. This company is primarily engaged in agricultural and livestock production, trade, and industry. Presidential Decree No. 181/25, of 21 July 2025, which authorized this privatization, came into force on the day following its publication.

ECONOMY

Program for the Conversion of the Informal Economy approved

The Program for the Conversion of the Informal Economy (*Programa de Reconversão da Economia Informal* ("PREI")) was approved through Presidential Decree No. 148/25, of 30 July 2025, and will remain in effect until 2027. The program's objectives are to promote, consolidate, and formalize small businesses; facilitate access to credit for microentrepreneurs, micro-enterprises, and cooperatives; provide training for managers and entrepreneurs; increase the supply of goods and services;

and create new jobs. This Presidential Decree entered into force on the date of its publication.

Business Support Measures

In order to support the recovery of businesses affected by acts of vandalism that occurred between 28 and 30 July 2025, several financial and tax support measures were approved through Presidential Decree No. 150/25, of 4 August 2025. Among other measures, an exemption from the payment of social security contributions by employers was established for the period from 1 August to 31 December 2025, for contributors under the legal regime of employees covered by Mandatory Social Protection, in accordance with Presidential Decree No. 151/25, of 4 August 2025.

BANKING

New Rules on the Calculation and Fulfillment of Reserve Requirements

Given the need to update the requirements for the calculation and fulfillment of reserve requirements, with the aim of improving the efficiency of monetary policy instruments, the National Bank of Angola ("BNA") recently approved Instruction No. 07/2025, of 28 July 2025. This instrument

entered into force on the date of its publication and repealed BNA Directive No. 06/25, of 27 May 2025.

New Rules for the Opening, Operation, and Closing of Electronic Money Accounts

To facilitate access to financial services – particularly for citizens without a bank account – and to promote financial inclusion in Angola, BNA Notice No. 4/25, of 22 August 2025, was recently published. This regulation, which entered into force on the date of its publication, establishes the rules and procedures for the opening, operation, and closing of electronic money accounts by individuals and legal entities, amending BNA Notice No. 2/22, of 2 February 2022, and repealing BNA Instruction No. 7/24, of 15 August 2024.

New Value Limits for Transactions in Payment Systems

In order to mitigate the risks associated with the use of payment instruments and systems, BNA recently approved new limits for their use. Among the various rules established by BNA Instruction No. 02–2025, of 13 August 2025, particular emphasis is placed on those related to the issuance of checks, transactions on the Multicaixa Network, and service fees of the Multicaixa Network. This instrument entered into force on 12 September

2025 (i.e., 30 days after the date of its publication) and repealed BNA Instruction No. 09/24, of 19 December 2024.

SECURITIES

New Regulatory Framework for Non-Bank Financial Institutions in Angola's Capital and Investment Markets

In alignment with international standards and with the aim of strengthening the regulation and supervision of Angola's securities and derivatives markets, the Capital Market Commission (*Comissão do Mercado de Capitais* ("CMC")) has issued Regulation No. 2/25, of 24 June 2025. This new regulation establishes the framework for the authorization, registration, and supervision of non-bank financial institutions operating within the capital and investment markets. It outlines the procedures for authorization and registration of such institutions; the duties and obligations applicable to them; the rules governing their operations and organizational structure; and the supervisory mechanisms to be applied by the CMC. (find further information on Miranda Alliance's Legal Alert of 26 June 2025).

INSURANCE

New Rules Approved for the Insurance and Reinsurance Sector

As the Supervisory Authority for Insurance Activity, the Angolan Agency for Regulation and Supervision of Insurance (*Agência Angolana de Regulação e Supervisão de Seguros* ("ARSEG")) recently approved a new regulatory package:

- Regulatory Standard No. 6/25, of 18 July 2025, establishes the minimum share capital amount and the economic-financial structure applicable to insurance and reinsurance intermediaries (legal entities) headquartered in Angola;
- Regulatory Standard No. 7/25, of 11 August 2025, sets new conditions
 for access to the activity of insurance and reinsurance
 intermediation, namely the requirements and documentation needed
 for the registration process with ARSEG, as well as the technical,
 commercial, administrative, and accounting organization elements
 required for those carrying out such activity (find further information
 on Miranda Alliance's Legal Alert of 27 August 2025); and
- Regulatory Standard No. 8/25, of 20 August 2025, establishes new rules on the prevention and combating of money laundering, the financing of terrorism, and the proliferation of weapons of mass destruction, applicable to the insurance, reinsurance, and pension fund sectors (find further information on Miranda Alliance's Legal Alert of 4 September 2025).

REAL STATE

New Legal Regime for the Disposal and Regularization of State-Owned Residential Properties

Given the need to proceed with the disposal and legal regularization of available residential properties belonging to the private domain of the State – arising from the confiscation process, including those built or acquired up to 2008 – which are not required for public interest purposes and for which there is no particular reason to retain them in the State's assets, Presidential Decree No. 147/25, of 30 July 2025, was published. This statute entered into force on the date of its publication and was subsequently rectified by Rectification No. 16/25, of 9 September 2025.

TOURISM

New Project for the Simplification of Procedures for the Tourism Sector

As part of the implementation of measures to simplify, modernize, and improve the provision of public services, the new Project for the Simplification of Procedures in Public Administration (*Projecto de Simplificação de Procedimentos na Administração Pública* ("SIMPLIFICA 3.0 – SIMPLIFICA TURISMO")) has been published. This project, approved by Presidential Decree No. 134/25, of 3 July 2025, which came into force on the

date of its publication, is designed to achieve the following goals: a) to create administrative conditions to boost the tourism market; b) to simplify licensing for activities in the tourism sector; c) to promote an integrated experience for tourists in Angola; and d) to stimulate private investment and diversify the country's tourism offerings.

HEALTH

Law on Biomedical and Clinical Research approved

Recognizing the significance of establishing a legal framework to foster biomedical and clinical research involving human subjects, by both public and private institutions, and to set forth ethical principles, guidelines, and rules for this activity, the Law on Biomedical and Clinical Research was recently enacted. Law No. 7/25, of 24 July 2025, entered into force on the date of its publication.

ROAD TRANSPORT

Regulation on Passenger Bus Terminals approved

To establish a structured national network for passenger road transport, ensuring greater mobility and convenience for people and goods, as well as supporting intermodality and modal complementarity, the Regulation on

Passenger Road Terminals was published. Approved by Presidential Decree No. 132/25, of 26 June 2025, this statute sets forth the rules for the organization, operation, management, and maintenance of passenger road terminals. It also governs their construction, certification, licensing, and concession, while ensuring the quality and safety of the services provided. Presidential Decree No. 132/25, entered into force on the date of its publication.

VOCATIONAL TRAINING

New Legislative Framework for Vocational Training approved

A legislative package was recently published within the scope of the National Vocational Training System (*Sistema Nacional de Formação Profissional* ("SNFP")) and the National Qualifications System (*Sistema Nacional de Qualificações* ("SNQ")):

Executive Decree No. 411/25, of 2 June 2025, establishes the
conditions for the registration of vocational training courses under
the SNFP, as well as the requirements for registering such courses in
the National Catalogue of Professional Qualifications (Catálogo
Nacional de Qualificações Profissionais ("CNQP"));

- Executive Decree No. 420/25, of 4 June 2025, approves the Regulation on the Publication of Professional Qualifications in the CNQP;
- Presidential Decree No. 142/25, of 29 July 2025, approves the Regulation for the Accreditation Process of Courses Provided by Training Entities or Technical and Vocational Secondary Education Institutions, under the SNQ; and
- Presidential Decree No. 143/25, of 29 July 2025, establishes the Regulation on the Certification of Training Entities and Technical and Vocational Secondary Education Institutions, within the SNQ.

JUDICIAL COURTS

Organic Law of the Supreme Court amended

Pursuant to Organic Law No. 1/25, of 6 August 2025, amendments were made to the Organic Law of the Supreme Court, particularly concerning the eligibility criteria for the appointment of Supreme Court Judges; the procedures for electing, appointing, and determining the term of office of the President and Vice-President; and the functioning and decision-making process of the Plenary. This Law entered into force on the date of its publication.

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