
COMMERCIAL**PRESIDENT RATIFIES ACCESSION TO THE UN CONVENTION ON CONTRACTS FOR THE INTERNATIONAL SALE OF GOODS**

By means of Law no. 2017/002, of 18 April 2017, the National Assembly approved the accession of Cameroon to the UN Convention on Contracts for the International Sale of Goods, adopted on 11 April 1980 in Vienna, Austria. The Convention has now been formally ratified by the President of the Republic of Cameroon through Decree no. 2017/128, of 18 April 2017.

PRESIDENT RATIFIES THE UN CONVENTION ON THE USE OF ELECTRONIC COMMUNICATIONS IN INTERNATIONAL CONTRACTS

On 18 April 2017, the National Assembly enacted Law no. 2017/005, approving the accession of Cameroon to the UN Convention on the use of electronic communications in international contracts, adopted in New York on 23 December 2005. The President of the Republic also ratified this Convention on 18 April 2017, by means of Decree no. 2017/129.

INVESTMENTS**RATIFICATION OF THE AGREEMENT FOR THE PROMOTION AND PROTECTION OF INVESTMENTS BETWEEN CAMEROON AND KOREA**

By means of Decree no. 2017/132, of 18 April 2017, the President of the Republic ratified the Agreement between the Government of Korea and the Government of Cameroon for the Promotion and Protection of Investments.

The Agreement, which was signed in Yaoundé on 24 December 2013, aims at strengthening economic cooperation between the two countries by adopting framework measures allowing for the setup of a favorable business environment for bilateral investments. In particular, the Agreement contemplates facilitation mechanisms for foreign exchange, immigration and dispute resolution.

TAX**RATIFICATION OF THE AGREEMENT FOR AVOIDANCE OF DOUBLE TAXATION AND PREVENTION OF TAX EVASION WITH SOUTH AFRICA**

By means of Decree no. 2017/133 of 18 April 2017, the President of the Republic ratified the Agreement for Avoidance of Double Taxation and Prevention of Tax Evasion entered into between the Governments of Cameroon and South Africa.

The Agreement, which was signed in Yaoundé on 19 April 2015, aims at creating a favorable environment for bilateral exchanges between the two countries, to regulate and protect investments, whilst also setting forth mechanisms to mitigate double taxation effects and to strengthen cooperation in combating tax evasion.

SHIPPING**PRESIDENT RATIFIES THE UN CONVENTION ON CONTRACTS FOR THE INTERNATIONAL CARRIAGE OF GOODS WHOLLY OR PARTLY BY SEA**

By means of Law no. 2017/001, of 18 April 2017, the National Assembly approved the accession of Cameroon to the UN Convention on Contracts for the International Carriage of Goods Wholly or Partly by Sea (the Rotterdam rules), adopted in New York on 11 December 2008. The Convention has now been formally ratified by the President of the Republic of Cameroon through Decree no. 2017/130, of 18 April 2017.

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